Appointment of CMD of IDBI

3896. SHRI AMAR SINGH : Will the Minister of FINANCE be pleased to state : (a) what are the norms prescribed for the appointment of CMD of IDBI;

(b) whether the proposed CMD, who has recently been approved by Government fulfils the stipulated norms and if not, what are the reasons for approving his name for that post; and

(c) whether it is a fact that a number of serious allegations are pending against him and if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) The following norms were prescribed for calling for applications for appointment as CMD, IDBI :-

(i) The applicant should preferably be a graduate with economics/commerce and in the age group of 50-55 years but in any case should not be more than 58 years of age as on 1st February, 2001.

(ii) The applicant should have experience of 25 years in financial institutions or banks, of which 7 years should be in a senior position not below the rank of General Manager of banks/ financial institutions.

(b) and (c) The proposal for appointment of CMD, IDBI is under consideration of the Government.

Fresh Loans to Farmers for Agricultural Activities

3397. DR. DASARI NARAYANA RAO: Will the Minister of FINANCE be pleased to state : (a) whether Government/ RBI have advised the Banks not to recover either principal or interest from the affected farmers for a certain period in drought affected areas of the country particularly in Andhra Pradesh;

(b) if so, the details thereof; if not, the reasons therefor;

(c) whether banks were also directed to give fresh loans to the farmers to start agricultural activities in such areas; and

(d) if so, the details thereof ?